

HEITECH PADU BERHAD
CONDENSED CASH FLOW STATEMENTS FOR THE

FINANCIAL YEAR ENDED 30 June 2008

	2008	2007
	Period ended 30 June	Year ended 31 December
	RM	RM
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	10,565,081	25,722,372
Adjustment for:		
Depreciation	7,576,606	15,422,777
Interest expense	1,869,463	5,454,838
Provision for doubtful debt	-	3,356,331
Provision for diminution in value of investment	-	724,207
ESOS Reserve	230,481	336,655
Amortisation of deferred expenditure/ intangibles	469,176	3,013,097
Share of (profit)/ loss from associated companies	(670,342)	(1,310,689)
(Gain)/loss on disposal of property, plant and equipment	-	(32,847)
Loss/(gain) on disposal of investment	-	(162,000)
Interest income	(36,986)	(40,295)
Operating profit before working capital changes	20,003,479	52,484,446
Increase in inventories	(193,050)	178,868
(Increase)/Decrease in receivables	25,376,814	(65,453,403)
Increase/ (Decrease) in payables	(81,174,506)	82,707,889
Decrease in amount due to related companies	-	-
Cash generated from operations	(35,987,263)	69,917,800
Interest paid	(1,869,463)	(5,454,838)
Taxation paid	(2,610,820)	(7,886,433)
Net cash generated from operating activities	(40,467,546)	56,576,529
CASHFLOW FROM INVESTING ACTIVITIES		
Interest received	36,986	40,295
Purchase of investments	(1,055,002)	(50,998)
Purchase of property, plant and equipment	(6,436,402)	(47,339,804)
Proceed from disposal of property, plant and equipment	-	453,774
Proceed from disposal of investment	-	162,000
Software development cost incurred	-	(2,896,284)
Net cash used in investing activities	(7,454,418)	(49,631,017)
CASHFLOW FROM FINANCING ACTIVITIES		
Dividend paid	(10,361,777)	(5,110,588)
Dividend paid to Minority Interest	(400,000)	(230,400)
Net of drawdown/ (repayment) of borrowings and hire purchase	4,235,615	32,038,711
Net cash generated from / (used in) financing activities	(6,526,162)	26,697,723
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT		
	(54,448,126)	33,643,235
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		
	44,411,436	10,768,201
CASH AND CASH EQUIVALENTS AT END OF PERIOD		
	(10,036,689)	44,411,436
CASH & CASH EQUIVALENT COMPRISE:		
Cash at bank	13,582,093	64,349,456
Fixed deposits at licensed banks	658,235	4,677,917
Overdrafts	(24,277,017)	(24,615,937)
	(10,036,689)	44,411,436